GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4147
ANSWERED ON:15.12.2000
USE OF COMPUTERS IN GIC
BHERU LAL MEENA

Will the Minister of FINANCE be pleased to state:

to the reply given to Unstarred Question No. 5388 on 28th April, 2000 regarding use of computers in General Insurance Company and state:

(a) whether the Regional Offices of Oriental Insurance Company Limited and New India Assurance Company Limited, New Delhi hac purchased computers on higher price than that of open market price during the last three years;

(b) if so, the expenditure incurred thereon during the above period and the criteria fixed for the purchase;

(c) whether the Government have conducted any inquiry in this regard; and

(d) if so, the findings thereof and the action taken against the officials found guilty?

Answer

Minister of state in the MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) : The Regional Offices of Oriental Insurance Company and New India Assurance Company, New Delhi procured 6 and 3 computers at a cost of Rs. 3.18 lakhs and Rs. 1.53 lakhs respectively. The purchases have been effected after calling quotations from the market. The two companies have confirmed that the purchase prices were not higher than the prevailing market price.

(c) : No, Sir.

(d) : Does not arise.